Big Three Baloney

This is an opinion item.

Author(s)	New York Post editorial board
Source	New York Post
Date	November 26, 2008
URL	http://www.nypost.com/seven/11262008/postopinion/editorials/big_three_baloney_140962.htm
Quote	"Honda, Nissan and Toyota all have been enjoying pre-tax operating profits upward of $1,500 per vehicle; Detroit loses money on each car and truck. The charts also show why: labor costs. Thanks to union contracts, the Big Three face hourly labor costs as much as 75 percent higher than at Japanese companies - and three times as much as in the overall private sector. If Congress buys into a bailout, it'll amount to a giant subsidy for inefficiency. "

Add or change this opinion item's references

This item argues against the position United States should bail out the automobile industry on the topic Economic crisis of 2008.