

Big Three Baloney

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This is an opinion item.

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Quote

“ Honda, Nissan and Toyota all have been enjoying pre-tax operating profits upward of \$1,500 per vehicle; Detroit loses money on each car and truck. The charts also show why: labor costs. Thanks to union contracts, the Big Three face hourly labor costs as much as 75 percent higher than at Japanese companies - and three times as much as in the overall private sector. If Congress buys into a bailout, it'll amount to a giant subsidy for inefficiency. ”

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This item argues against the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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