Cap and trade, with handouts and loopholes

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This is an opinion item.

Author(s) The Economist editorial board

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Quote

"It allows for a huge increase in "offsets"—where a polluter pays someone else to stop polluting instead of curbing his own emissions. These are open to abuse, as Europe's experience shows. There is little to stop foreign factories from starting to pollute just so that someone will pay them to stop."

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This item argues against the position Act should be passed on the topic American Clean Energy and Security Act.

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