

Cap and trade: It's the cost, stupid

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This is an opinion item.

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Quote

“ Here's why cap and trade failed: because of legitimate fears about its costs to consumers, inevitable damage to energy-intensive businesses, and a growing recognition that it wouldn't even spur the technological innovation needed to sharply reduce the use of fossil fuels. Groundbreaking advances in clean energy aren't exactly cascading out of Europe, after all, where energy is far more expensive and a cap-and-trade policy has been in place since 2005.”

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This item argues against the position Act should be passed on the topic American Clean Energy and Security Act.

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