$646,214 Per Government Job

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This is an opinion item.

Author(s)	Alan Reynolds
Source	The Wall Street Journal
Date	January 28, 2009
URL	http://online.wsj.com/article/SB123310498020322323.html
Quote	"In short, a growing body of evidence suggests that a dollar of extra spending is likely to lift nominal income by less than a dollar, arguably much less. Several studies suggest the multiplier may be less than zero after a couple of years, because private investment (including housing) eventually falls by more than government spending rises. Another $550 billion of deficit spending on top of a deficit already above $1 trillion is likely to prove more dangerous than helpful to an economy already overloaded with risky debt."

Add or change this opinion item's references

This item argues against the position Act should be passed on the topic American Recovery and Reinvestment Act of 2009.