

\$825B, keep the change

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This is an opinion item.

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Quote

“ "At first glance, this seems like a pretty good deal. After all, the city's budget deficit, pre-bailout, is expected to hit \$11.3 billion over the next 2½ years; Albany is looking at a \$15.8 billion hole over the next 15 months. But then, where's the bailout money going to come from? New Yorkers themselves, ultimately: The city and state send far more money to Washington than they get back. Taken that way, the bailout doesn't seem like such a bargain. "

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This item argues against the position Act should be passed on the topic American Recovery and Reinvestment Act of 2009.

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