

A Bad, Necessary Bill

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This is an opinion item.

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Quote

“ "But while the legislation was deeply flawed, there was little alternative to action. The usual recession remedy -- the lowering of interest rates by the Federal Reserve to loosen up credit and spending -- is of little use when the credit system itself is broken and rates are already near zero. The president and Congress were left with one option: attempting a fiscal jolt to counter the economic cycle." ”

Add or change this opinion item's references

This item argues against the position Act should not have been passed on the topic American Recovery and Reinvestment Act of 2009.

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