A Bad, Necessary Bill

This is an opinion item.

Author(s)	Michael Gerson
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URL	http://www.washingtonpost.com/wp-dyn/content/article/2009/02/17/AR2009021702593.html
Quote	"But while the legislation was deeply flawed, there was little alternative to action. The usual recession remedy -- the lowering of interest rates by the Federal Reserve to loosen up credit and spending -- is of little use when the credit system itself is broken and rates are already near zero. The president and Congress were left with one option: attempting a fiscal jolt to counter the economic cycle."

Add or change this opinion item's references

This item argues against the position Act should not have been passed on the topic American Recovery and Reinvestment Act of 2009.