

A questionable bailout of America's Big 3 automakers

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This is an opinion item.

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Quote

“ "A bankruptcy by one of the Detroit companies, or several of them, would not end the car industry in America. People will still buy cars, and most of those cars will be assembled here. A new American car company could rise from the wreckage of the old ones. And don't forget the transplants — Toyota, Nissan, Honda, BMW and the rest. They employ 113,000 Americans to assemble cars in the United States. None of them is asking for a bailout." ”

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This item argues against the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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