

A slender lifeline

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This is an opinion item.

Author(s) The Philadelphia Inquirer editorial board

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Quote

“ In agreeing to lend the automakers \$17.4 billion, Bush really had no options. GM and Chrysler would have run out of money by the end of the month, a failure that could have resulted in the loss of up to three million middle-class jobs next year. On top of the two million jobs lost this year, such a blow would have deepened a recession that is already the worst in a quarter-century.”

Add or change this opinion item's references

This item argues for the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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