

Bailout to Nowhere

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This is an opinion item.

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Quote

“ Granting immortality to Detroit’s Big Three does not enhance creative destruction. It retards it. It crosses a line, a bright line. It is not about saving a system; there will still be cars made and sold in America. It is about saving politically powerful corporations. A Detroit bailout would set a precedent for every single politically connected corporation in America.”

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This item argues against the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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