Big Government meets corporate welfare

The printable version is no longer supported and may have rendering errors. Please update your browser bookmarks and please use the default browser print function instead.

This is an opinion item.

Author(s)	Steven Greenhut
Source	The Orange County Register
Date	September 27, 2008
URL	http://www.ocregister.com/articles/government-market-free-2171583-money-work
Quote	"The best approach is to let the market – that invisible hand that is the reflection of billions of decisions made by millions of people – sort things out. One can buy homes in parts of Southern California, such as Desert Hot Springs, now for 50 bucks a square foot. The market, through its pricing mechanism, is sorting out the real estate situation with lightning speed. If government props up those who hold the mortgages, it will only delay and distort this effective, but sometimes painful, process."

Add or change this opinion item's references

This item argues against the position United States should bail out the banking industry on the topic Economic crisis of 2008.