Climate of Change

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This is an opinion item.

Author(s) Paul Krugman

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Quote

"Many will ask whether Mr. Obama can actually pull off the deficit reduction he promises. Can he actually reduce the red ink from \$1.75 trillion this year to less than a third as much in 2013? Yes, he can. Right now the deficit is huge thanks to temporary factors (at least we hope they're temporary): a severe economic slump is depressing revenues and large sums have to be allocated both to fiscal stimulus and to financial rescues. But if and when the crisis passes, the budget picture should improve dramatically."

99

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This item argues for the position Act should be passed on the topic Omnibus Appropriations Act of 2009.

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