

Congress must act to give Puerto Rico relief

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This is an opinion item.

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Quote

“ PROMESA offers several pragmatic steps to set a path for recovery that should remain in the new version of the bill that emerges from current negotiations. These include: a federal control board to oversee Puerto Rico’s finances, albeit one that recognizes Puerto Rico’s sovereignty in at least some way; and granting the island the tools needed to restructure some of its debt under court supervision.

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This item argues for the position Puerto Rico should be allowed to declare bankruptcy on the topic Puerto Rican government-debt crisis.

This item argues for the position Puerto Rico should be managed by a financial control board on the topic Puerto Rican government-debt crisis.

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