

Don't Believe the Writedown Hype

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This is an opinion item.

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Quote

“ "Morgan Stanley referred to it as "noise" that would have "no impact whatsoever" on their view of this earnings cycle. And UBS projected that the impact in virtually all cases represented less than 1% of market capitalization for affected companies. When you look past the hype and the overheated rhetoric, the benefits of the health reforms for America's businesses large and small far outweigh the impact of this small tax provision. And while critics have rushed to highlight this small accounting measure, they conveniently leave out the one fact on which every serious health-care analyst agrees: The status quo was completely unsustainable for American businesses."

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The following other items refer to this item: Costs? What costs?

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This item argues against the position Act should not have been passed on the topic Patient Protection and Affordable Care Act.

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