

Economic crisis of 2008 / United States should nationalize its banks

< Economic crisis of 2008

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Position: United States should nationalize its banks

This position addresses the topic Economic crisis of 2008.

For this position

“ "The government would be in charge of restructuring those banks' finances and operations. Current management would be fired — an appropriate end for executives whose failures have brought their companies and the country to this dark and dangerous point. Because taxpayers would be the owners, they would benefit from the gains to be had when the banks recover." ”

From *The Government and the Banks*, by The New York Times editorial board (*The New York Times*, February 21, 2009) (view)

Against this position

“ "The idea of nationalizing banks, however, should not be even remotely respectable. It's hardly a novel idea. Some countries have nationalized banks, and the result is almost always loans made on the basis of political popularity or political influence rather than economic feasibility or potential for profit." ”

From *A profoundly bad idea; you can bank on it*, by The Orange County Register editorial board (*The Orange County Register*, January 27, 2009) (view)

Mixed on this position

No results

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This page was last edited on March 16, 2009, at 03:42.

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