

Gettelfinger Motors

The printable version is no longer supported and may have rendering errors. Please update your browser bookmarks and please use the default browser print function instead.

This is an opinion item.

Author(s) The Wall Street Journal editorial board

Source The Wall Street Journal

Date May 4, 2009

URL <http://online.wsj.com/article/SB124105303238271343.html>

Quote

“Certainly the bondholders deserve to take a haircut like everybody else. But squeezing them in such a blatant fashion has other consequences. Who would be crazy enough to lend GM money in the future? The Treasury also says it wants banks that do poorly in its "stress tests" to try to raise private capital before putting in more public money. The mauling of GM creditors tells investors not to invest in TARP banks because everything this Treasury touches turns to politics.”

Add or change this opinion item's references

This item argues against the position U.S. government restructuring of Chrysler was correct on the topic Chrysler bankruptcy.

Retrieved from "https://discoursedb.org/w/index.php?title=Gettelfinger_Motors&oldid=9484"

This page was last edited on May 6, 2009, at 19:29.

All text is available under the terms of the GNU Free Documentation License.