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# Keynes can't help us now

This is an opinion item.

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**Quote**

“ The born-again Keynesians seem to have forgotten that their prescription stood the best chance of working in a more or less closed economy. But this is a globalized world, where uncoordinated profligacy by national governments is more likely to generate bond-market and currency-market volatility than a return to growth. There is a better way to go: in the opposite direction. The aim must be not to increase debt but to reduce it.”

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This item argues against the position [Act should be passed](#) on the topic [American Recovery and Reinvestment Act of 2009](#).