

No one wins when China and U.S. go to war over trade

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Quote

“ China is a vast and expanding market, and the government unfairly leverages access to its consumers by demanding that companies wishing to sell there hand over intellectual property as a ticket to entry. That is wrong, but Trump piles on by complaining about the trade imbalance between the two countries and acting like an old-school mercantilist following the outdated idea that profitable trade balances, encouraged by protectionism, build wealth. Trade wars don't build wealth. Like other kinds of wars, they destroy it. ”

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This item argues against the position Trade war is good for the United States on the topic China-United States trade war.

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