Puerto Rico needs reform, not bailout

The printable version is no longer supported and may have rendering errors. Please update your browser bookmarks and please use the default browser print function instead.

This is an opinion item.

Author(s) Andrew Quinlan

Source The Detroit News

Date March 4, 2016

URL http://www.detroitnews.com/story/opinion/2016/03/04/puerto-rico-needs-reform-bailout/81295810/

Quote

If Congress is committed to trying to help even beyond the establishment of a financial control board, it should consider granting exemptions to the federal minimum wage requirement and the Jones Act, the latter of which has already been done for the U.S. Virgin Islands. These options would amount only to a first step toward a pro-growth, market economy, but nonetheless provide the prospect of a new path for Puerto Rico. In contrast, both a bailout and Chapter 9 bankruptcy would mean just more of the same for years to come.

"

Add or change this opinion item's references

This item argues against the position United States should bail out Puerto Rico on the topic Puerto Rican government-debt crisis.

This item argues against the position Puerto Rico should be allowed to declare bankruptcy on the topic Puerto Rican government-debt crisis.

Retrieved from

"https://discoursedb.org/w/index.php?title=Puerto Rico needs reform, not bailout&oldid=28592"

This page was last edited on April 29, 2016, at 02:59.

All text is available under the terms of the GNU Free Documentation License.