Reality Check for Detroit

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This is an opinion item.

Author(s) The New York Times editorial board

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Quote

"If the economy were growing, it might have been a better idea to let one or more of the three go bankrupt, restructure and emerge smaller and lither. But in a bitter recession, the risk that a bankruptcy filing would snowball and produce catastrophic unemployment is too large to take. A bailout offers a chance to put the car companies on a track to a more fuel-efficient future."

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Add or change this opinion item's references

This item argues for the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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