Say 'no' to the automakers

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This is an opinion item.

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Quote

"A bailout would not solve the automakers' problems. Standard & Poor's Ratings Service predicts that the companies would still be on life support. Both are bloated and aren't making cars that Americans want to buy. Although onerous, bankruptcy would finally force the automakers to address the market and financial realities. A government commitment to prop up the automakers would squander good taxpayer dollars on a bad deal."

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This item argues against the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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