

Schumer says

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This is an opinion item.

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Quote

“ The measure was passed with the best of intentions: to end the wave of corporate scandals that cost stockholders billions. But Sarbanes-Oxley failed to strike a proper balance. Compliance costs have soared, taking a heavy toll on smaller firms, some of which now spend more on accounting than research.”

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This item argues for the position Act should be reformed on the topic Sarbanes-Oxley Act.

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