## The bailout bailout

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This is an opinion item.

Author(s) The Philadelphia Inquirer editorial board

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Quote

"President Bush and Treasury Secretary Henry Paulson are right to indicate they'll provide aid from the \$700 billion Wall Street bailout fund for the automakers. The program wasn't created to aid manufacturers, but its broader aim is to avert an economic meltdown. Allowing GM, Chrysler or Ford to file for bankruptcy protection might very well put the automakers in a position from which they wouldn't recover. Cars are typically the second-largest purchase in a consumer's lifetime, and many consumers would be wary of buying from a bankrupt car company."

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This item argues for the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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