

The bailout falters: A market alternative

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Quote

“ Republicans and Democrats sent a strong message Monday in rejecting the U.S. Treasury's plan to put up, if need be, \$700 billion to take bad debt off Wall Street's ledger. While it was a well-intentioned move to inject some confidence in the American financial system and forestall greater market deterioration, it left the horrible taste of dirigisme -- economic planning and control by the state -- in the mouths of too many.”

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This item argues against the position United States should bail out the banking industry on the topic Economic crisis of 2008.

This item argues for the position Act should be repealed on the topic Sarbanes-Oxley Act.

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