

Who Pays for Cap and Trade?

The printable version is no longer supported and may have rendering errors. Please update your browser bookmarks and please use the default browser print function instead.

This is an opinion item.

Author(s) The Wall Street Journal editorial board

Source The Wall Street Journal

Date March 9, 2009

URL <http://online.wsj.com/article/SB123655590609066021.html>

Quote

“Politicians love cap and trade because they can claim to be taxing "polluters," not workers. Hardly. Once the government creates a scarce new commodity -- in this case the right to emit carbon -- and then mandates that businesses buy it, the costs would inevitably be passed on to all consumers in the form of higher prices. Stating the obvious, Peter Orszag -- now Mr. Obama's budget director -- told Congress last year that "Those price increases are essential to the success of a cap-and-trade program."”

Add or change this opinion item's references

This item argues against the position Act should be passed on the topic American Clean Energy and Security Act.

Retrieved from "https://discoursedb.org/w/index.php?title=Who_Pays_for_Cap_and_Trade%3F&oldid=12215"

This page was last edited on June 21, 2010, at 03:26.

All text is available under the terms of the GNU Free Documentation License.