

Why we should bail out automakers

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This is an opinion item.

Author(s) Scot Lehigh

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Quote

“Certainly the Big Three need to do even more to refocus, restructure, and reduce costs. Still, labor expenses, which account for only about 10 percent of the price of a new vehicle, don't consign Detroit to ineluctable oblivion. Indeed, Detroit's offerings are often significantly less than the competitor cars from Japanese automakers. Thus the idea that the Big Three shouldn't be helped because it's impossible for them to compete is suspect.”

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This item argues for the position United States should bail out the automobile industry on the topic Economic crisis of 2008.

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